

# Group profit and loss account

for the year ended 31 December 2003

	Notes	2003 £'000	2002 £'000
<b>Turnover</b>	2(a)		
Continuing operations		<b>122,173</b>	124,657
Discontinued operations		<b>14,606</b>	31,370
		<b>136,779</b>	156,027
Cost of sales		<b>(96,342)</b>	(110,223)
<b>Gross profit</b>		<b>40,437</b>	45,804
Distribution costs		<b>(18,062)</b>	(20,122)
Administrative expenses (after amortisation of intangible assets of £1,202,000 (2002: £1,097,000))		<b>(15,304)</b>	(18,226)
<b>Operating profit</b>	2(b)/3	<b>7,071</b>	7,456
Continuing operations		<b>4,235</b>	4,062
Discontinued operations		<b>2,836</b>	3,394
		<b>7,071</b>	7,456
Profit on disposal of discontinued operations	27	<b>15,585</b>	–
<b>Profit on ordinary activities before interest and taxation</b>		<b>22,656</b>	7,456
Net interest payable	5	<b>(326)</b>	(883)
<b>Profit on ordinary activities before taxation</b>		<b>22,330</b>	6,573
Tax on profit on ordinary activities	6	<b>(2,612)</b>	(2,491)
<b>Profit for the financial year</b>		<b>19,718</b>	4,082
Dividends	7	<b>(3,042)</b>	(5,675)
<b>Retained profit/(loss) for the financial year</b>	22	<b>16,676</b>	(1,593)
		<b>Pence</b>	Pence
<b>Earnings per share</b> – basic	8	<b>45.4</b>	7.2
– adjusted	8	<b>12.6</b>	9.1
– diluted	8	<b>45.4</b>	7.2

# Group statement of total recognised gains and losses

for the year ended 31 December 2003

	2003 £'000	2002 £'000
Profit for the financial year	<b>19,718</b>	4,082
Currency translation differences on foreign currency net investments	<b>(2,281)</b>	(2,987)
<b>Total gains recognised in the year</b>	<b>17,437</b>	1,095